



CIS ICP development and the use of Purchasing Power Parities in socio-economic analysis

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Global ICP – worldwide statistical project

Purchasing Power Parity (PPP) –

currencies ratio which takes into account the ratio of prices for goods and services in the economies under comparison;

when converting indicators from different countries into a single currency, it eliminates the impact of differences in the structure of national prices and exchange rate fluctuations

Global International Comparison Program (Global ICP) –

worldwide statistical project that calculates the purchasing power parities (PPPs) for countries of the world

It's carried out by decision of the UN

The coordinator of the Global ICP – World Bank



Global ICP – organization of work

Key stages of the PPPs computation:

- 1) creating a list of representative products and services (Items List)
- 2) data collection and calculation of national annual prices
- 3) disaggregation of GDP
- 4) data validation (checking and eliminating errors)
- 5) computation of Purchasing Power Parities
 PPPs computation: regional coordinator, basing on the NSOs' data.
 Global PPPs computation: global coordinator (World Bank), by linking regional results.

Full cycle of work, usually – 3 years



Global ICP – history

UN comparison: 1968 – start of work (A.Heston, I.Kravis, Yu.N.Ivanov)

benchmark year	stage	countries	publication of results	
1970	Phase I	10	1975	
1973	Phase II	16	1978	
1975	Phase III	34	1982	International
1980	Phase IV	60	1986-1987	Comparison Project
1985	Phase V	64	1994	
1993	Phase VI	83	_	
2005	ICP 2005	147	2007-2008	
2011	ICP 2011	178	2013-2014	Global
2017	ICP 2017	176	2020	International Comparison
2020(21)	ICP 2021	176	30 мая 2024	Program
2024	ICP 2024			



Global ICP – UN decisions

UN Statistical Commission:

20-th session (1979): International Comparison Project: a Review of Major Issues and

Plans for Its Future Development

31-st session (2000): **round 2005** = Global International Comparison Program, Global

ICP

40-th session (2009): round 2011

47-th session (2016): **cycle 2017**

50-th session (2019) : cycle 2020 → cycle 2021

55-th session (2024): cycle 2024





Global ICP – governance structure

UN Statistical Commission (NSOs)

ICP Governing Board (NSOs and international organizations)

ICP Global Office – World Bank						
AFRICA	ASIA (except Western Asia)	CIS	EU and OECD	LATIN AMERICA	WESTERN ASIA	ICP
African Development Bank (AfDB)	Asian Development Bank (ADB)	CIS-Stat	Eurostat and OECD	UN Economic Commission for Latin America and the Caribbean (UN ECLAC)	United Nations Economic and Social Commission for Western Asia (UN ESCWA)	methodology body "Technical Advisory Group (TAG)"
NSOs	NSOs	NSOs	NSOs	NSOs	NSOs	Task forces





Global ICP – CIS countries' participation

1993	within UNECE ECP, some countries
1996	within UNECE ECP – all CIS countries; Russia also joined the OECD Comparison
2000	comparison "CIS and Mongolia"
(2004), 2005	Global ICP first round – Global ICP 2005
2008	some CIS countries
2011	Global ICP round – Global ICP 2011
2014	regional round "CIS comparison"
2017	Global ICP cycle (round) – Global ICP 2017
2021	Global ICP cycle (round) – Global ICP 2021
2024	Global ICP cycle (round) – Global ICP 2024





CIS ICP – an integral part of the Global ICP

Decisions of the CIS governing bodies regarding the participation of the CIS countries in the Global ICP:

Council of CIS Heads of Government - October 28, 2016

CIS Economic Council – December 13, 2013, September 9, 2016, June 21, 2019

Council of Heads of Statistical Services of the CIS Member States -

November 23-24, 2009, August 10, 2010, September 19, 2011, April 19-20, 2012, March 28-29, 2013, October 17, 2013, June 10, 2014, September 8, 2016, December 17, 2020, May 24, 2023, September 12, 2023, May 29, 2024, October 3, 2024

Coordinator of the CIS ICP – CIS-Stat



CIS ICP 2021

CIS International Comparison Program based on 2021 data

(ПМС СНГ 2021 в составе Глобальной ПМС 2021):

--- Azerbaijan

Armenia

Belarus

Kazakhstan

Kyrgyzstan

Moldova Moldova

Russia

Tajikistan

Uzbekistan

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CIS ICP 2021

- 2021-2022 primary data collection
- 2020-2023 **coordination** of works, multilateral (6) and bilateral (3) meetings of the CIS NSOs experts:
 - elaboration and adoption of the list of goods and services for the price comparison (3010 items);
 - data validation;
 - elaboration and adoption of the GDP disaggregation for PPPs computation;
 - discussing the PPPs computation
- 2022-2023 PPPs computation
- 2020-2024 interaction and coordination of work with the Global ICP coordinator the World Bank
- 2024 **publication** of PPPs based on the 2021 data





CIS ICP 2024 - Items list

Items list – elaborated by the CIS-Stat basing on the Global ICP list; discussed and agreed at the CIS NSOs meetings:

- consumer goods and services November 28-30, 2023 (Tashkent),
- ➤ machinery and equipment, construction May 21-23, 2024 (Bishkek),
- non-market services December 18-19, 2024 (Dushanbe)

Consumer goods and services	2109
Investment goods (Machinery & Equipment)	503
Construction components	59
Non-market services	48
Housing (special indicators)	16
TOTAL:	2735 items



CIS ICP 2024 – progress of work

Collection of the primary price data on goods and services: **households consumption** – Q.I–Q.IV 2024; **machinery and equipment** – Q.III–Q.IV 2024; **construction** – Q.III–Q.IV 2024

Price data on **machinery and equipment** as well as on **construction** were submitted to the CIS-Stat in February 2025; the validation is underway, meeting of the CIS NSOs April 16-18, 2025 (Minsk)

Price data on **consumer items** were submitted to the CIS-Stat in April 2025; the validation is underway, meeting of the CIS NSOs June 2-4, 2025 (Astana)

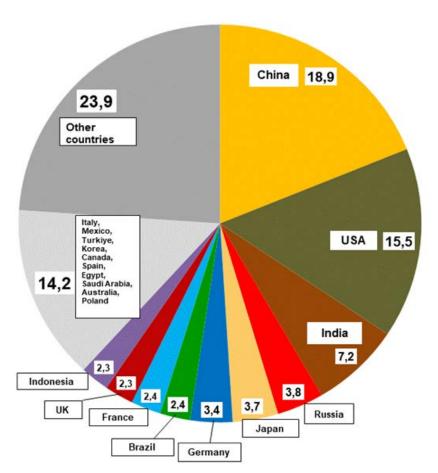
Data on non-market services are being submitted to the CIS-Stat in Q.I 2026

PPPs computation – CIS-Stat, during 2025–2026

Submission of data to the World Bank for including them into the Global ICP – Q.IV 2026







Countries' share of global GDP in 2021,

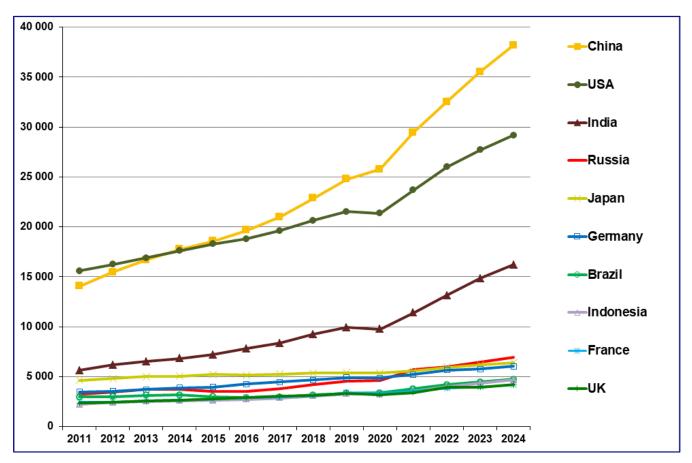


10 largest countries – share of global GDP, %

	2017	2021	
China	17,03% (1)	18,91% (1)	1
USA	16,21% (2)	15,48% (2)	—
India	6,72% (3)	7,19% (3)	1
Russia	3,15% (6)	3,76% (4)	1
Japan	4,35% (4)	3,65% (5)	—
Germany	3,63% (5)	3,38% (6)	-
Brazil	2,46% (9)	2,43% (7)	-
France	2,47% (8)	2,39% (8)	-
UK	2,51% (7)	2,32% (9)	Ţ
Indonesia	2,36% (10)	2,32% (10)	↓

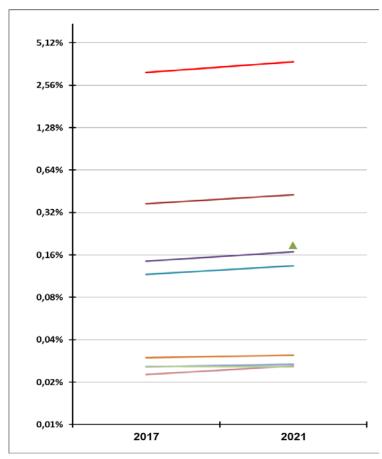


10 largest
countries –
value of GDP
in current prices,
2011-2024,
bln. USD







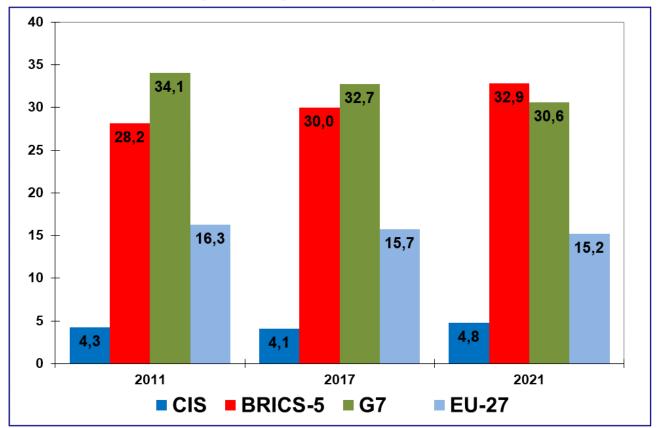


CIS countries - share of global GDP, %

	2017	2021	
Russia	3,147%	3,761%	t
Kazakhstan	0,370%	0,427%	t
Uzbekistan	•••	0,187%	
Belarus	0,144%	0,169%	t
Azerbaijan	0,117%	0,134%	1
Armenia	0,030%	0,031%	1
Moldova	0,026%	0,027%	1
Tajikistan	0,023%	0,026%	1
Kyrgyzstan	0,026%	0,026%	Ť



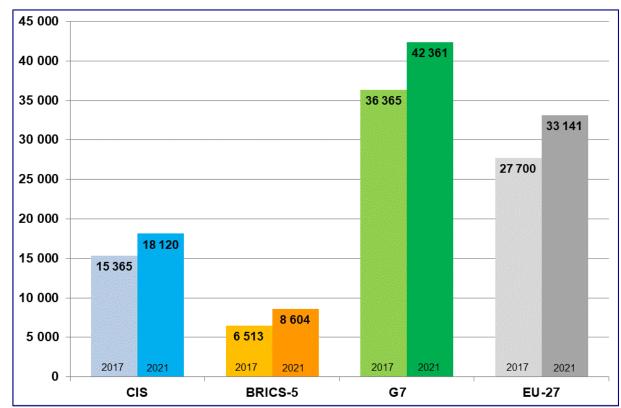
Countries' groupings – share of global GDP, %





Actual individual consumption per capita, USD

	2017	2021	growth
CIS	15 364	18 120	17,9%
BRICS-5	6 513	8 604	32,1%
G7	36 365	42 361	16,5%
EU-27	27 700	33 141	19,6%







PPPs - data

CIS-Stat

«2021 International Comparisonbased on Purchasing Power Parities and 2017 revised results»:



- data published by the World Bank;
- detailed data on the CIS countries;
- bilingualRussian/English



https://new.cisstat.org/icp







Thank you

new.cisstat.org

