

State and Development Prospects of the System of National Accounts in the Russian Federation

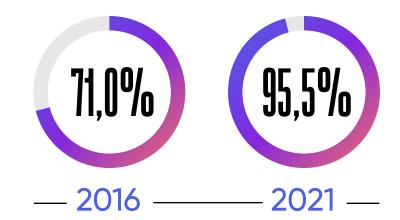
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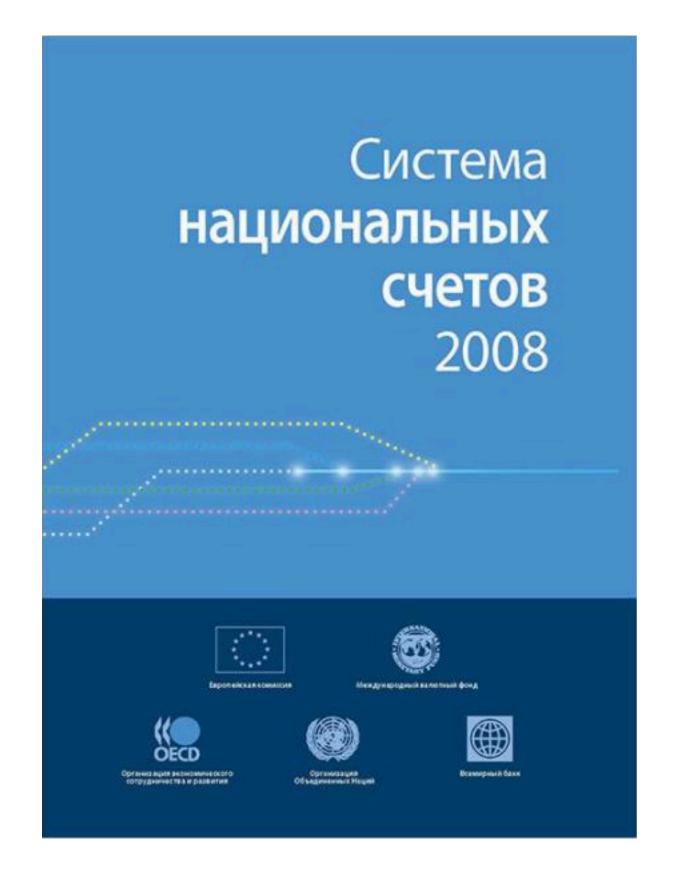
System of National Accounts (SNA) 2008



Implementation of 2008 SNA into the Russian statistical practice



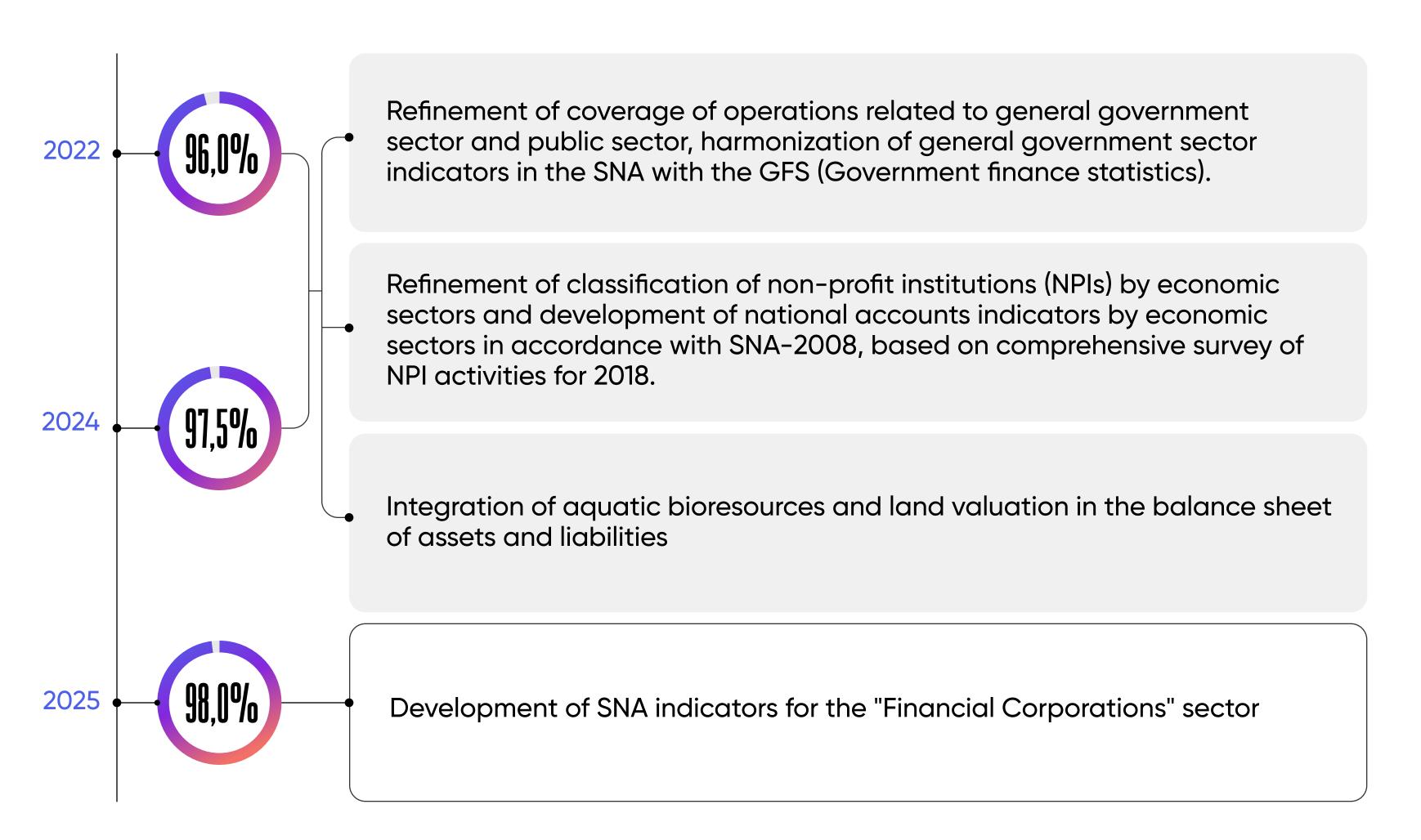
- 1. Capital assets boundaries in inventories and fixed capital formation have been expanded to include the results of research and development, as well as expenditures on long-lasting weapon systems.
- 2. Methodology for estimating the value of housing services produced and consumed by owner-occupiers has been fully harmonized with international recommendations.
- 3. Consumption of fixed capital is estimated based on the current market value of assets.
- 4. Foreign economic operations are accounted for in accordance with the methodology of the 6th edition of the IMF Balance of Payments Manual.
- 5. Estimation of hidden wages of employees and mixed income has been refined based on the results of the financial account development for households conducted by the Bank of Russia.
- 6. Estimation of work performed by domestic servants is now included in GDP.
- 7. Balance sheet of assets and liabilities has been developed and published, covering fixed capital and , according to Bank of Russia data, financial assets and liabilities.
- 8. Valuation of specific types of assets has been completed and included in the balance sheet of assets and liabilities.
- 9. Balance sheet of assets and liabilities now includes the valuation of stocks of certain mineral resources and non-cultivated biological resources of animal and plant origin, based on data from the Ministry of Natural Resources of Russia.
- 10. Value of stocks of durable consumer goods in households has been published in the reference item of SNA balance sheet of assets and liabilities.
- 11. Methodology for developing indicators of natural resource productivity in the Russian Federation has been created, and calculations have been performed.
- 12. Methodology for developing indicators of oil and gas sector and the share of oil and gas sector in Russia's GDP has been created, and calculations have been performed.
- 13. Transition to annual compilation of SNA Supply and Use Tables has been implemented.

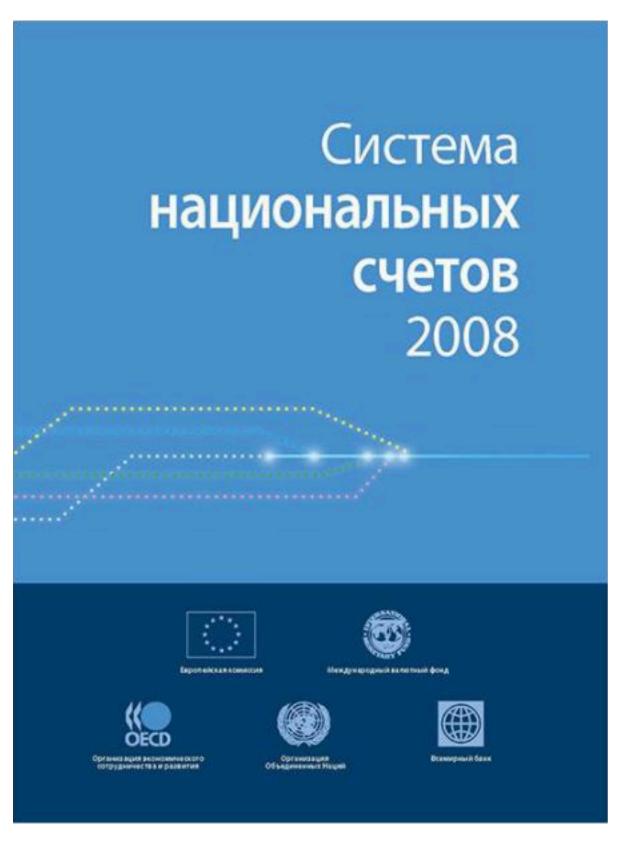


System of National Accounts (SNA) 2008



Implementation of 2008 SNA into the Russian statistical practice





SNA Accounts Development in 2011 (1993 SNA)



| Accounts | Annual | | Quarterly | |
|---|--------------|-------------|--------------|-----------|
| | Consolidated | By sector | Consolidated | By sector |
| Goods and Services Account | | - | | |
| Production Account | | — | | |
| Generation of Income Account | | — | | |
| Primary Distribution of Income Account | | — | | |
| Secondary Distribution of Income Account | | — | | |
| Use of Disposable Income Account | | — | | |
| Use of Adjusted Disposable Income Account | | — | | |
| Capital Account | | — | | |
| Revaluation Account | | | | |
| Other Changes in Assets Account | | | | |
| Financial Account | | | | |
| Balance Sheet of Assets and Liabilities | | | | |

SNA Accounts Development in 2024 (2008 SNA)



| | Annual | | Quarterly | |
|---|--------------|-------------|--------------|-------------|
| Accounts | Consolidated | By sector | Consolidated | By sector |
| Goods and Services Account | | — | | |
| Production Account | | — | | - |
| Generation of Income Account | | — | | |
| Primary Distribution of Income Account | | | | |
| Secondary Distribution of Income Account | | | | |
| Use of Disposable Income Account | | | | |
| Use of Adjusted Disposable Income Account | | — | | |
| Capital Account | | — | | |
| Revaluation Account | | — | | — |
| Other Changes in Assets Account | | — | | — |
| Financial Account | | — | | — |
| Balance Sheet of Assets and Liabilities | | | | |

Strategy for Development of the National Statistical System and Rosstat until 2030



- Identification of information needs, planning, and ensuring the quality of statistical data
- I Improvement of statistical data collection
- Improvement of statistical data processing
- IV Improvement of statistical data dissemination
- Digital transformation of Rosstat and the National Statistical System
- VI Information security and information protection
- VII Human resource development of the National Statistical System
- Development of international cooperation

Improvement of macroeconomic statistics:

- 1. Conducting a pilot project to assess the financial sector's contribution to the gross regional product (2025)
- 2. Acceleration of macroeconomic indicators production(2025-2027)
- 3. Approval of the action plan ("roadmap") on Implementation of the System of National Accounts 2025 into the Russian statistical practice (2026)
- 4. Gross urban product calculation (2027)
- 5. Production of input-output tables for 2026 (2029)
- 6. Development and approval of the official statistical methodology for calculating the system of foreign trade indices (2030)

SNA Update



SNA 2025 will contain 39 chapters (29 chapters in SNA 2008):

National Accounts Communication and Digitalization Globalization Financial Dissemination of and Their Corporations Macroeconomic Contribution to Measuring Welfare **Statistics** and Sustainability Islamic Measurement Informal Thematic Measurement Finance of Well-being of Well-being and Extended Economy Sustainability Accounts

2025 SNA



Key Conceptual Changes in 2025 SNA

Other Conceptual Changes in 2025 SNA:

- Recognition of Data as an Asset
- Depletion of natural resource stocks in production costs
- Application
 of the Sum-of-Costs
 Approach
- Measurement of Central Bank Output
- Renewable Energy Resources



Adoption of the Asset Value Distribution Approach



Biological resources



Definition of rent



Concessional lending



Dividends from foreign direct investment



Work in progress



Equity in international organizations



Securities provided by central banks as collateral