

БЮРО НАЦИОНАЛЬНОЙ СТАТИСТИКИ
АГЕНТСТВА ПО СТРАТЕГИЧЕСКОМУ
ПЛАНИРОВАНИЮ И РЕФОРМАМ РЕСПУБЛИКИ
КАЗАХСТАН

National accounts in the Republic of Kazakhstan

Aset Nakipbekov
Director of the Department of National Accounts
Bureau of National Statistics
Agency for Strategic Planning and Reforms of the
Republic of Kazakhstan

Baku 2025

The action plan for the implementation of the SNA 2008 for 2012-2015 (approved by the order of the Chairman of the Statistics Committee of the Ministry of National Economy of the Republic of Kazakhstan dated June 6, 2012 No. 133) included the following activities:

- Development of new and updating of existing classifications (for example: OKED, KSE, KFA, KNFA).
- Development of new methodological works.
- Conducting experimental calculations.
- Identification and clarification of information sources.
- Conducting analysis across institutional sectors.
- Conducting recalculations in connection with the introduction of new classifications and methods.



The implementation of the SNA 2008 and improvement of current practice was carried out within the framework of the KAZSTAT project with the technical assistance of international experts.

Expected results from the implementation of projects:

- Direction 1 – Implementation of the SNA 2008 international standard;
- Direction 2 – Improving comparability between individual calculations within the SNA.

Interaction with international experts was aimed at solving the following tasks:

- improving the quality of quarterly and annual calculations of GDP in current prices and in prices of the previous year;
- preparation of a methodological basis for the transition to the SNA 2008;
- compliance of the generated SNA indicators with international standards;
- compliance of the data sources used for calculating national accounts with the requirements of the SNA 2008;
- improving methods (methodological recommendations) for the compilation of national accounts.



When switching to the SNA 2008 standard, priority was given to changes affecting the volume, structure and growth rates of GDP.

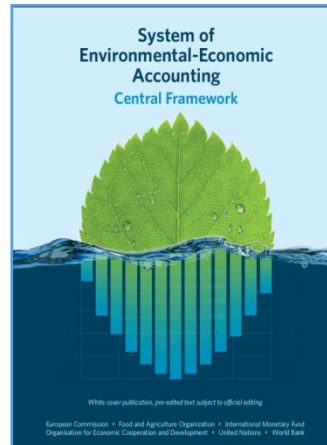
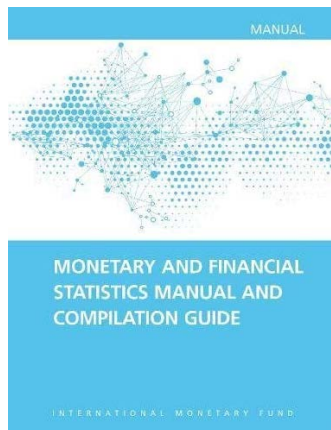
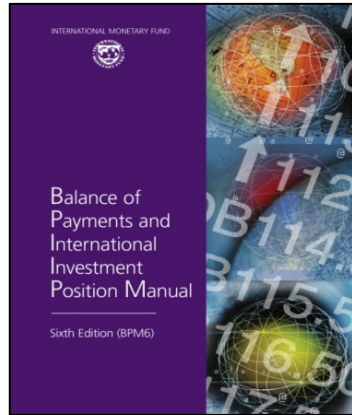
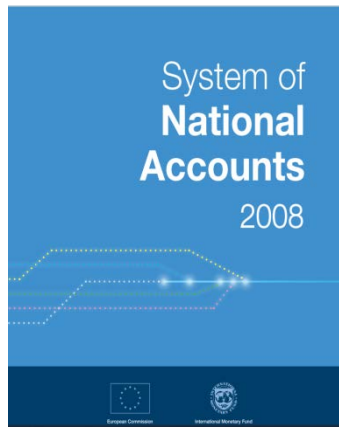
Depending on the area, various Working Groups were created and working meetings were held with government agencies and departments.



In addition, **Plans for improving other branches of statistics** were developed:

- Improving statistics on science and innovation.
- Improving tourism statistics.
- Improving environmental statistics.

Implementation of the SNA 2008 in Kazakhstan



Harmonization of the SNA with other systems of macroeconomic statistics:

The National Bank of the Republic of Kazakhstan made the transition to the BPM6 methodology from the first quarter of 2013.

Transition of the Ministry of Finance of the Republic of Kazakhstan to the GFSM 2014 in cooperation with the IMF.

Creation of a Working Group with the participation of government agencies and public associations to develop a Plan for the implementation of the SEEA 2012.

As part of the transition to the SNA 2008, the following methods have been developed and approved:

- Methodology for accounting for taxes on products and imports;
- Methodology for accounting for central bank services;
- Methodology for accounting for financial services of second-tier banks;
- Methodology for accounting for the issue of financial intermediation services;
- Methodology for accounting for insurance services;
- Methodology for accounting for pension fund services;
- Methodology for calculating gross value added of financial activities at constant prices;
- Methodology for assessing residential rent;
- Methodology for calculating labor productivity;
- Methodology for accounting for scientific research activities;
- Methodology for assessing the non-observed economy;
- Methodology for assessing the volume of illegal activities;
- Methodology for compiling the capital account;
- Methodology for forming the financial account;
- Methodology for compiling the revaluation account;
- Methodology for compiling the account of other changes in the volume of assets;
- Methodology for forming the balance of assets and liabilities;
- Methodology for forming the Tourism Satellite Account and calculating the main indicators of the tourism industry;
- Methodology for compiling the Health Satellite Account.

The Bureau completed the transition to the SNA 2008 in 2023 by including the capitalization of research and development and weapons systems in the calculations

At present, the Bureau has identified the following areas for transition to the new version of the SNA:

- Changes in the classification/breakdown of economic sectors.
- Boundaries of the production sphere and accounting of operations.
- Asset scope boundaries and inventory valuation.
- Well-being and sustainability.
- Digitalization.
- Selected issues of the financial sector and Islamic finance.
- Ensuring consistency with other macroeconomic systems: BPM, MFSM and GFSM (after the adoption of MFSM and GFSM versions harmonized with the SNA 2025).
- Informing users about the transition to SNA 2025.

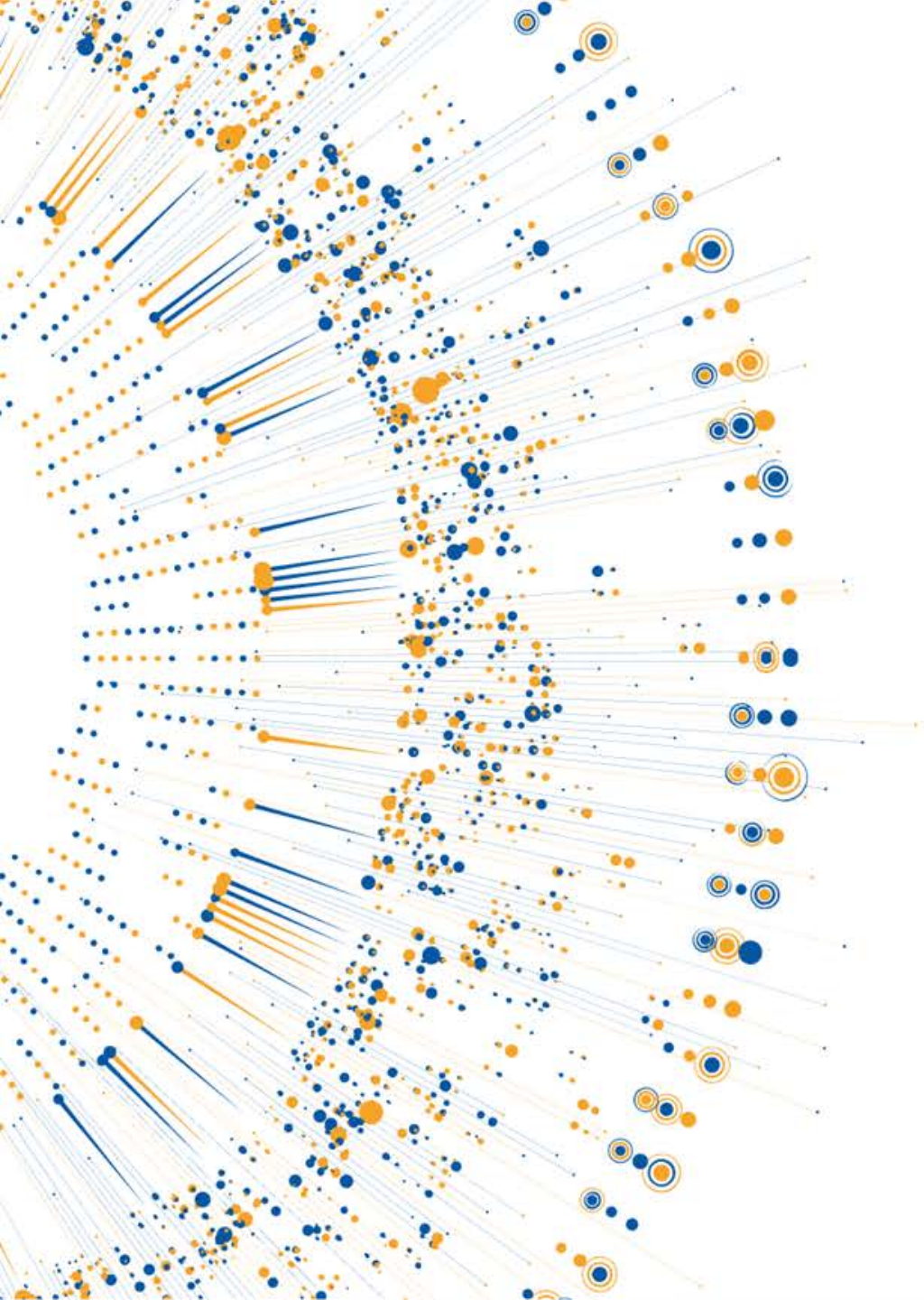
The main stages for the implementation of the SNA 2025:

- Study of methodological materials, staff training.
- Technical assistance from international organizations/experts.
- Determination of priority areas.
- Determination of data sources (statistical, administrative, alternative).
- Conducting experimental calculations/pilot assessments.
- Assessing the impact on macroeconomic aggregates.
- Coordination of the obtained assessments with government agencies and international organizations.
- Implementation of new approaches into current practice.

- Formation of external sector statistics in accordance with the new version of the BPM, which is the source of data for the formation of transactions with the rest of the world in the SNA.
- The data source for accounting of financial assets and transactions is the National Bank of the Republic of Kazakhstan. For classification and inclusion, for example, of crypto assets with a corresponding liability in national accounts, appropriate accounting within the framework of the MFSM is required.
- Consistency of public sector indicators in the SNA with GFS data.

- For a high-quality study and understanding of the SNA 2025 methodology and the impact of changes, translation of the manual into other languages is required.
- Conducting international seminars on changes in macroeconomic statistics manuals.
- Determine what changes in the methodology should be used to begin the implementation of the SNA 2025.
- Technical assistance from international experts is required to build the calculations.

- Estimation of natural resource depletion for the calculation of aggregates on a net basis.
- Valuation of non-market output taking into account the net return on capital (cost method).
- Accounting of crypto assets (non-financial and financial assets).
- Additional data on households (accounting for unpaid household services and human capital, presentation of information on decile groups).
- Formation of SNA indicators for subsectors of the economy (for example, corporations controlled by foreign companies, state corporations and national private corporations).



**БЮРО НАЦИОНАЛЬНОЙ СТАТИСТИКИ
АГЕНТСТВА ПО СТРАТЕГИЧЕСКОМУ
ПЛАНИРОВАНИЮ И РЕФОРМАМ РЕСПУБЛИКИ
КАЗАХСТАН**

Thanks for your attention!