

**National Statistical Committee of the
Kyrgyz Republic**



The System of National Accounts in the Kyrgyz Republic

III International Statistical Forum of the
Commonwealth of Independent States,
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Baku, Azerbaijan.

Results of the transition to the new SNA 2008 recommendations

- ✓ 7 new methodological provisions and 3 new classifiers were developed;
- ✓ 4 methodological provisions and 1 classifier were revised;
- ✓ Working templates for calculating GDP and other indicators of the System of National Accounts were improved and expanded;
- ✓ Data from 2019 were recalculated for all indicators;

Results of the transition to the new SNA 2008 recommendations

- ✓ Updated and revised publications on National Accounts since 2019 were released;
- ✓ Resources-Use tables according to SNA 2008 were generated and published;
- ✓ Quarterly National Accounts were calculated on a discrete basis since 2019 and the Calculation Methodology were revised;

Results of the transition to the new SNA 2008 recommendations

- ✓ Experimental calculations of the Consumption of Fixed Capital were carried out using the Continuous Inventory Method (CIM) from 2019 to 2023;
- ✓ The framework of the entire sequence of accounts according to the SNA 2008 for 2021 and 2023 was experimentally formed in the context of institutional sectors;
- ✓ Balancing "from-whom-to whom" tables were generated for individual items of the entire system of accounts.

Results of the transition to the new SNA 2008 recommendations

- ✓ All sources of information were analyzed, changes and additions were made;
- ✓ Shortcomings and gaps were identified that require further analysis and improvement.

Plans for the transition to the SNA 2025 (1)

- ✓ Improving the accounting of crypto assets (non-produced non-financial services);
- ✓ Recalculation of the indicators of the Financial Intermediation Services Indirectly Measured (FISIM) (implicit financial services from loans and deposits);
- ✓ Recalculation of insurance indicators;
- ✓ Recalculation of the National Bank's output indicators (increase in the GVA of the financial sector);
- ✓ Informal economy in accordance with the ICLS resolutions;
- ✓ Study of depreciation assessment (geometric);

Plans for the transition to the SNA 2025 (1)

- ✓ Study of the concept of economic ownership in Islamic finance;
- ✓ Analysis and expansion of household statistics to generate tables of “from-whom-to-whom” for well-being and sustainability indicators;
- ✓ Changes related to the accounting of biological resources;
- ✓ Analysis of the activities of investment funds, holding companies and head offices.

Plans for the transition to the SNA 2025 (2)

- ✓ Renewable energy sources as assets;
- ✓ Accounting for natural resources based on the “asset sharing” principle, where income is distributed between the owner and the extractive enterprise;
- ✓ Depletion as a cost of production (impact on GDP and GNI) and, as a consequence, the calculation of NDP taking into account the wear and tear and depletion of natural resources;
- ✓ Production of electric and thermal energy by households (included in the boundaries of the SNA);

Plans for the transition to the SNA 2025 (3)

Indicators outside the integrated framework of the SNA:

- ✓ Unpaid housework;
- ✓ Human capital;
- ✓ Ecosystem assets;
- ✓ Revision of intellectual property product categories taking into account the addition of Artificial Intelligence, the information content of electronic data as assets, the division of services in travel packages, etc.



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