

# Meeting of CIS NSOs Experts on Investment Items: Identification issues and test PPPs computations

## OPENING REMARKS

Moscow

December 12-14, 2017

# Background: UN Evaluation of the 2011 ICP

## 47<sup>TH</sup> UNSC SESSION, MARCH 2016 (KEY DECISIONS)

- ICP should become a permanent element of the global statistical programs
- It should be organized on a more frequent basis with 2017 as the next benchmark year
- A rolling survey approach should be gradually adopted, with the objective of producing results every three years
- No methodological changes should be introduced for 2017, but a research agenda should be in place for future cycles
- Separate “statistical production” and “methodological development” functions
- Closer alignment between ICP and CPI is needed

# United Nations Statistical Commission Sessions

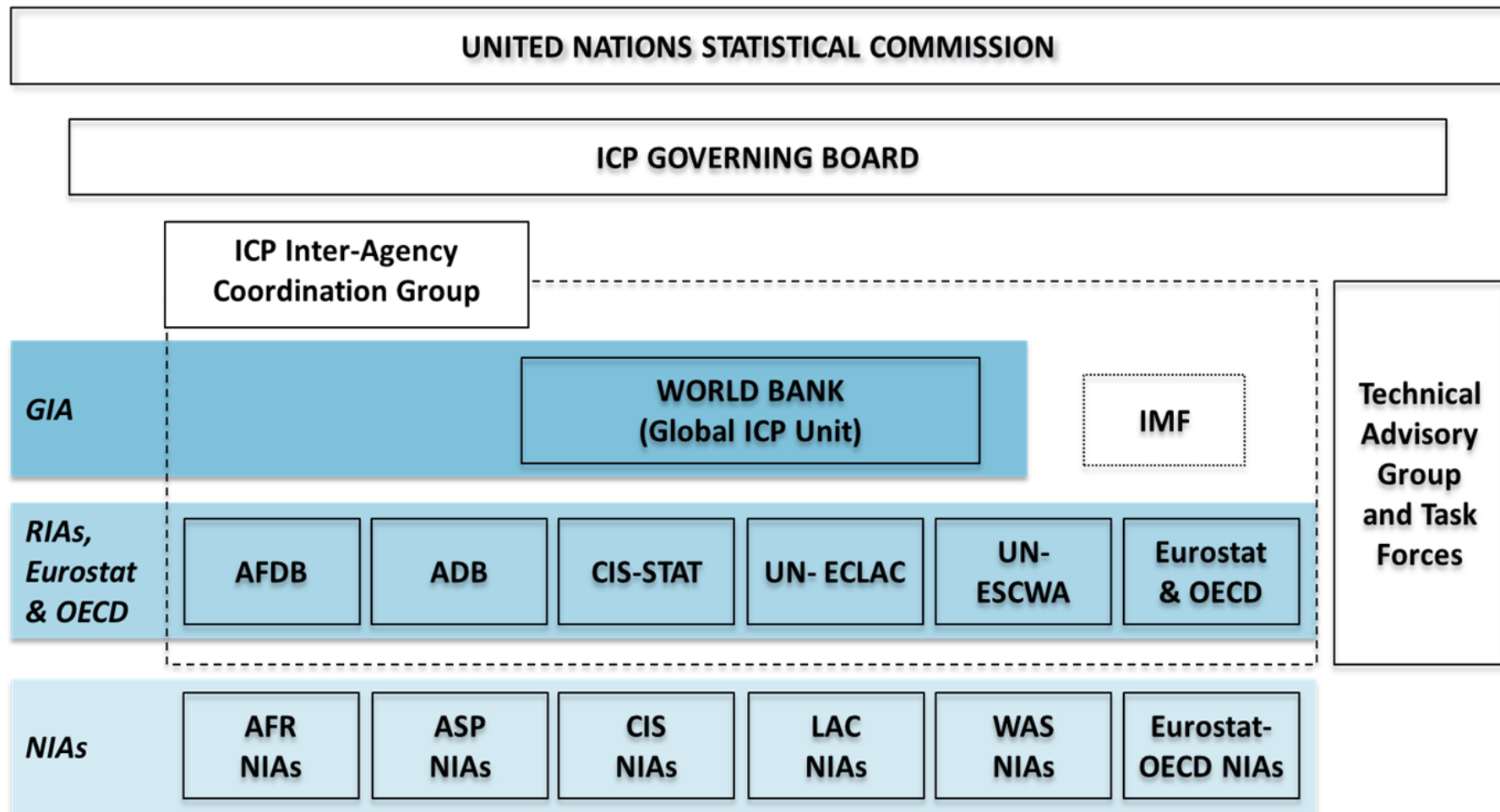
## **48<sup>TH</sup> SESSION OF THE UNSC, NEW YORK, MARCH 2017**

- Expressed its satisfaction with the governance, technical, capacity building, advocacy and funding activities undertaken thus far
- Endorsed the governance framework and the composition of the Governing Board
- Urged participating countries to integrate ICP activities within their regular work program to ensure a sustainable and a truly permanent program
- Stressed the need for promoting the use of ICP data for policy making

## **49<sup>TH</sup> SESSION OF THE UNSC, NEW YORK, MARCH 2018**

- Report of the World Bank on the ICP planned for submission in November 2017

# ICP Governance Framework



GIA = Global Implementing Agency, RIA = Regional Implementing Agency, NIA = National Implementing Agency

# Inter-Agency Coordination Group Meetings

## **IACG: 1<sup>st</sup> Meeting, May 9-10, 2016**

- Discussed plans for the ICP 2017 cycle

## **IACG: 2<sup>nd</sup> Meeting, Washington, September 27-29, 2016**

- Reviewed status of regional and global preparations, discussed the 2017 operational materials and research agenda

## **IACG: 3<sup>rd</sup> Meeting, New York, March 5, 2017**

- Discussed the recent governance and operational activities, and finalization of operational materials for the ICP 2017 cycle

## **IACG: 4<sup>th</sup> Meeting, Washington, October 23-25, 2017**

- Discussed the progress and timetable for implementing the 2017 cycle

# Other Governance Meetings

## **Governing Board: 1<sup>st</sup> Meeting, Washington, November 15, 2016**

- Endorsed the new ICP Governance Framework, established the ICP TAG and discussed the ICP 2017 cycle preparations

## **Governing Board: 2<sup>nd</sup> Meeting, Washington, September 15, 2017**

- Reviewed progress in the implementation of ICP 2017 cycle and overall risks, discussed data access, and approved ICP Research Agenda

## **Technical Advisory Group: 1<sup>st</sup> Meeting, Princeton, May 24, 2017**

- Set forth the proposed ICP Research agenda and established ICP Task Forces

## **Task Forces: 1<sup>st</sup> Meetings, Washington, October 25-27, 2017**

- Discussed TORs, outputs and work program

# Task Forces (1)

## TF01. PPP COMPILATION AND COMPUTATION (LAUNCHED)

- Linking interim regional updates (2017-2019)
- Building interim PPP time series (2017-2019)
- Fine tuning global linking procedures (2017-2019)
- Productivity adjustment (2017-2019)

## TF02. HOUSING (LAUNCHED)

- PPPs and real expenditures for dwelling services (2017-2019)

## TF03. COUNTRY OPERATIONAL GUIDELINES AND PROCEDURES (LAUNCHED)

- Moving towards rolling price surveys (2017-2018)
- CPI-ICP synergies (2017-2020)
- Sub-national PPPs (2017-2020)

## TF04. PPP USES

- Uses of PPPs and ICP data for policy making (2018-2019)

# Task Forces (2)

## **TF05. PPPS AND POVERTY MEASUREMENT**

- ICP PPPs and global poverty measurement (2018-2021)

## **TF06. QUALITY AND RELIABILITY**

- Quality of data (2018-2019)
- Reliability measures for PPPs (2018-2019)

## **TF07. NEW DATA SOURCES**

- Exploring innovations in technology and data sources (2019-2021)

## **TF08. EXPORTS AND IMPORTS**

- PPPs for exports and imports (2019-2021)

## **TF09. NON-MARKET SERVICES**

- PPPs for health and education (2020-2021)

## **TF10. CONSTRUCTION**

- PPPs for construction (2020-2021)



# ICP 2017 Cycle: Survey Scheme

	ICP 2017 Cycle*			
	2016	2017	2018	2019
Household consumption	X =>	X	< = X	PUBLICATION
Housing volume and rentals		X	< = X	
Government compensation		X	< = X	
Machinery and equipment		X	< = X	
Construction and civil engineering		X	< = X	
CPIs, PPIs and national account deflators	X	X	X	
National account expenditures	X	X	X	

\* Includes publication of 2012-2016 PPP time-series incorporating regional interim updates

# Future ICP Cycles: Suggested Scheme

	ICP 2020 Cycle				ICP 2023 Cycle			
	2019	2020	2021	2022	2022	2023	2024	2025
Household consumption	X=>	X	<=X	PUBLICATION OF 2020 RESULTS	X=>	X	<=X	PUBLICATION OF 2023 RESULTS
Housing volume and rentals		X				X		
Government compensation		X				X		
Machinery and equipment		X				X		
Construction and civil engineering		X				X		
CPIs, PPIs and national account deflators	X	X	X			X	X	
National account expenditures	X	X	X		X	X	X	

# Number of Participating Countries

Region	ICP 2011	Interim	2017 Cycle <sup>3</sup>
Africa	50	47	51
Asia	23	20	22
CIS	9	8	8
LAC	39	-	34
Western Asia	12	11	14 <sup>4</sup>
Eurostat-OECD	47	47	51 <sup>5</sup>
Singleton <sup>1</sup>	2	-	-
Dual participation <sup>2</sup>	(3)	(4)	(4)
<b>Total</b>	<b>179</b>	<b>129</b>	<b>176</b>

<sup>1</sup> Singleton countries include Georgia and Iran in the ICP 2011

<sup>2</sup> Dual participation countries include Egypt, Russia and Sudan in the ICP 2011; and Egypt, Morocco, Russia and Sudan in the Interim Period and the 2017 Cycle

<sup>3</sup> The participation of 20 Pacific Islands in the 2017 cycle is yet to be confirmed; coordination efforts are underway with the Australian Bureau of Statistics

<sup>4</sup> This figure includes Iran, which will be linked through the Western Asia comparison

<sup>5</sup> This figure includes Georgia and Ukraine, which will be linked through the Eurostat comparison

# THANK YOU



<http://www.worldbank.org/en/programs/icp>